

Extended Warranty Insurance



What is it?

The Extended Warranty is designed to reduce the financial impact of unexpected mechanical or electrical failure by providing cover to repair or replace most components and parts that are covered by the original manufacturer's warranty.

Why it's a good idea

Sometimes it helps to expect the unexpected. An Extended Warranty enables you to drive with confidence knowing you're prepared for almost anything that the road can throw at you.

Features include

- Cover in the event of unexpected mechanical or electrical failure to covered components.
- Cover for mechanical and electrical components as specified by the manufacturer's warranty book, unless noted as an exclusion in the PDS.

- Unlimited number of claims.
- Additional benefits, such as car hire, towing and locksmith services.

The maximum amount payable during the term of the cover is equal to the market value of your car at the time the cover began.

What it doesn't cover

Refer to the PDS for full list of exclusions including specific parts, some of which include:

- Component exclusions such as normal maintenance related items (for example: batteries, brake pads, radiator fluid).
- If you fail to service the vehicle, or operate the vehicle outside of manufacturer guidelines.
- Failure to minimise damage when a fault is suspected.



Example scenario

Jack acquired a used Mazda CX5 that was five years old (just outside of manufacturer warranty) and took out a four year extended warranty with his four year novated lease.

Two years into the policy cover, Jack noticed a performance reduction. A repairer inspected the vehicle and diagnosed the cause of the problem as worn fuel injectors.

Fuel injectors are a covered component under the manufacturer warranty, and wear and tear is a covered cause after 6 months of cover. So, for Jack the cost of replacing these components and the cost of diagnosing the problem was covered.

Please read the **Product Disclosure Statement** for all of the product terms and conditions.

RemServ

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remserv.com.au/insurance/novated-lease

Insurance: If you chose any of the optional novated lease insurance products, it is included in the cost of your lease. You will receive your policy document when you enter into your lease. Remuneration Services (Old) (ABN 46 093 173 089) (RemServ) is authorised by: Allianz Australia Insurance Limited (ABN 15 000 122 850, AFSL 274708) to provide general advice on and arrange Leased Vehicle Motor Insurance issued by Allianz. Pacific International Insurance (ABN 83 169 311 193, AFSL 523921) to provide general advice on and arrange Motor Vehicle Lease Insurance Options Policy issued by Pacific International Insurance.

Insurance Disclosures: The Product Disclosure Statement (PDS) for each insurance product includes the full terms and conditions and the Financial Services Guide (FSG) includes information about the financial services RemServ provides. You can obtain these documents by visiting our website or contacting us at 1300 303 940 or remserv@remserv.com.au.

Things you need to know: This guide does not constitute financial product advice. This general information doesn't take your personal circumstances into account. Please read the PDS and consider whether this information is right for you before making a decision and seek professional independent tax or financial advice. Conditions and fees apply, along with credit assessment criteria for lease and loan products. This availability of benefits is subject to your employer's approval. RemServ may receive commissions in connection with its services.